

TRANSPORT AND WORKS ACT 1992

**THE TRANSPORT AND WORKS (APPLICATIONS AND OBJECTIONS PROCEDURE)
(ENGLAND AND WALES) RULES 2006**

THE CHINNOR AND PRINCES RISBOROUGH RAILWAY (CHINNOR BRANCH AND RISBOROUGH SIDINGS) ORDER

APPLICANT'S PROPOSALS FOR FUNDING

THE COST OF IMPLEMENTING THE PROPOSED ORDER

As the proposed Order does not authorise the acquisition of land or construction of works, there are no costs directly associated with its implementation.

The Chinnor and Princes Risborough Railway Association Limited ("the Association") has always intended that eventually the Chinnor and Princes Risborough Railway, a preserved standard gauge heritage railway, would operate services from its headquarters at Chinnor into Princes Risborough station, part of the national network. It started fund raising for this purpose in 1989.

Having raised the funds required to purchase the first two sections of railway line from the British Railways Board in 1994, the Association has, since then, continued to obtain voluntary contributions, donations and grants towards funding the resumption of train services from Chinnor to Princes Risborough over its own track.

Since 1994, well in excess of £500,000 has been raised, some of which was spent on acquiring a 99 year lease from Network Rail of land and track at Princes Risborough (defined as the "main lease" in the draft Order) and on building a new, dedicated platform (Platform 4) at Princes Risborough station, together with associated track work and signalling installations.

The Chinnor and Princes Risborough Railway Association has identified an amount in excess of £25,000 to meet the costs of obtaining this order.

Despite the effects of the current Covid 19 pandemic, which has seriously curtailed the ability of the Association to earn money from fare revenue during 2020, it remains financially sound with reserve funds available to provide additional support to the costs of this application if required.